IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.214 OF 2007
CONNECTED WITH
COMPANY APPLICATION NO.315 OF 2007

In the matter of Scheme of Amalgamation between Rolland Sprinklers (India) Private Limited and Trustlene Pipes Private Limited with Ahura Aashna Trading & Investments Private Limited

Rolland Sprinklers (India) Pvt. Ltd... Petitioner Company

WITH
COMPANY PETITION NO.215 OF 2007
CONNECTED WITH
COMPANY APPLICATION NO.316 OF 2007

In the matter of Scheme of Amalgamation between Rolland Sprinklers (India) Private Limited and Trustlene Pipes Private Limited with Ahura Aashna Trading & Investments Private Limited

Trustlene Pipes Pvt. Ltd. .. Petitioner Company

COMPANY PETITION NO.216 OF 2007
CONNECTED WITH
COMPANY APPLICATION NO.317 OF 2007

In the matter of Scheme of Amalgamation between Rolland Sprinklers (India) Private Limited and Trustlene Pipes Private Limited with Ahura Aashna Trading & Investments Private Limited

Ahura Aashna Trading & Investments
Pvt. Ltd. .. Petitioner Company

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Mr. Hemant Sethi for the Petitioner.
Mr. C.J. Joy for the Regional Director.
Mrs. K.V. Gautam, Dy. Official Liquidator present.

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CORAM: **DR. D.Y. CHANDRACHUD, J.**

12th June, 2007.

P.C. :

1. The sanction of the Court is sought under the provisions of Sections 391 to 394 of the Companies Act, 1956 to a scheme of amalgamation. The Petitioners before the Court in Company Petitions 214 of 2007 and 215 of 2007 are the transferor companies while the Petitioner in Company Petition 216 of 2007 is the transferee.

2. On 23rd March, 2007 an order was passed by this Court in Company Application whereby the convening and holding of a meeting of shareholders was dispensed with in view of the consents given by all the equity shareholders. Meetings of the creditors were also dispensed with on an undertaking to give individual notices to all the creditors. An affidavit of service dated 9th April, 2007 proving

publication of the notice in the newspapers and of the notice to the creditors has been filed.

3. The Regional Director has filed an affidavit dated 3rd May, 2007 stating that the scheme is not prejudicial to the interest of the creditors, shareholders and the public. Similarly, the Official Liquidator has filed an affidavit dated 28th May, 2007 stating that the affairs of the transferor companies have been conducted in a proper manner. There is no objection to the scheme. In the circumstances, there is no reason why the sanction of the Court should not be granted. All the requisite statutory requirements have been duly fulfilled. The Company Petitions are accordingly made absolute in terms of prayer clause (a).

4. The Petitioner to pay costs of Rs.2,500/- each to the Regional Director and the Official Liquidator within four weeks.

Filing and issuance of drawn up order is dispensed with.

All authorities concerned to act on an authenticated copy of this order issued by the office of this Court.